



**NRSP MICROFINANCE BANK LIMITED**

**BALANCE SHEET (UN-AUDITED)**

**As At September 30,2016**

	Notes	Sep/16 Rupees	Dec/15 Rupees
<b>ASSETS</b>			
Cash and balances with SBP and NBP	6	710,366,117	472,107,622
Balances with other Banks/ NBFIs/ MFBs	7	2,245,274,167	1,752,697,765
Lending to financial institutions	8	-	-
Investments-Net of Provisions	9	3,046,063,523	2,171,796,031
Advances-Net of Provisions	10	12,295,432,743	8,999,191,313
Operating fixed assets	11	308,242,756	221,426,702
Other assets	12	2,329,846,179	681,895,908
Deferred tax asset - net	13	5,597,435	7,367,307
<b>Total Assets</b>		<b>20,940,822,920</b>	<b>14,306,482,648</b>
<b>LIABILITIES</b>			
Deposits	14	11,093,459,969	7,255,315,827
Borrowings	15	5,487,300,000	4,156,925,000
Subordinate Debt	16	672,360,000	-
Other liabilities	17	625,294,562	349,740,560
<b>Total Liabilities</b>		<b>17,878,414,531</b>	<b>11,761,981,387</b>
<b>NET ASSETS</b>		<b>3,062,408,389</b>	<b>2,544,501,261</b>
<b>REPRESENTED BY:</b>			
Subscription for Paidup Capital	18	1,498,372,010	1,498,372,010
Statutory reserve		325,651,479	220,781,775
Depositor Protection Fund		87,656,178	60,381,578
Accumulated Profit / (loss)		1,148,756,801	754,487,446
		<b>3,060,436,468</b>	<b>2,534,022,809</b>
Surplus /(Deficit) on Revaluation of Assets	19	-	11,396
Deferred Grant	20	1,971,921	10,467,056
<b>Total Capital</b>		<b>3,062,408,389</b>	<b>2,544,501,261</b>
<b>MEMORANDUM / OFF BALANCE SHEET ITEMS</b>		-	-

The annexed notes 1 to 30 form an integral part of these financial statements.

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PRESIDENT / CHIEF EXECUTIVE OFFICER

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CHIEF FINANCIAL OFFICER



**NRSP MICROFINANCE BANK LIMITED**  
**PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**For The Period Ended On September 30, 2016**

	Notes	For The Current Quarters Ended On		For The Nine Months Period Ended On	
		Sep/16	Sep/15	Sep/16	Sep/15
		Rupees	Rupees	Rupees	Rupees
Mark-up / return / interest earned	22	894,731,050	581,934,934	2,379,229,497	1,520,050,628
Mark-up / return / interest expensed	23	360,441,543	141,594,532	825,872,161	534,299,440
Net Mark-up / Interest income		534,289,507	440,340,402	1,553,357,336	985,751,188
<b>Provisions against non-performing loans</b>					
Specific provisions		36,789,858	36,741,200	78,671,022	96,511,349
General provisions		12,885,276	5,956,612	41,762,409	21,369,547
		49,675,134	42,697,812	120,433,431	117,880,896
Bad debts written off directly	10.3	3,188,742	2,519,256	11,805,479	7,504,202
<b>Net mark-up / interest income after provisions</b>		<b>481,425,631</b>	<b>395,123,334</b>	<b>1,421,118,426</b>	<b>860,366,090</b>
<b>NON-MARK-UP / NON-INTEREST INCOME</b>					
Fee, commission and brokerage income	24	70,940,415	34,728,687	263,121,718	206,418,332
Other income	25	38,167,434	51,359,084	117,787,245	174,105,177
Total Non-Mark-up / Non-Interest Income		109,107,849	86,087,771	380,908,963	380,523,509
<b>Total Income</b>		<b>590,533,480</b>	<b>481,211,105</b>	<b>1,802,027,389</b>	<b>1,240,889,599</b>
<b>NON MARK-UP/ NON INTEREST EXPENSES</b>					
Administrative expenses	26	412,699,549	311,850,290	1,080,799,846	844,621,384
Other charges	27	188,000	60,000	188,000	282,000
		412,887,549	311,910,290	1,080,987,846	844,903,384
<b>PROFIT BEFORE TAXATION</b>		<b>177,645,931</b>	<b>169,300,815</b>	<b>721,039,543</b>	<b>395,986,215</b>
Taxation - Current	28	51,757,118	52,110,985	194,921,149	114,484,867
- Prior years		-	-	-	-
- Deferred		-	(4,800)	1,769,872	-
<b>PROFIT AFTER TAXATION</b>		<b>125,888,813</b>	<b>117,194,630</b>	<b>524,348,522</b>	<b>281,501,348</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Items that will never be classified to profit and loss:		-	-	-	-
-Re-measurement component - net actuarial loss		-	-	(1,007,963)	-
Items that may be reclassified subsequently to profit or loss		-	-	-	-
		-	-	(1,007,963)	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b>125,888,813</b>	<b>117,194,630</b>	<b>525,356,485</b>	<b>281,501,348</b>
Unappropriated loss brought forward		754,487,448	413,516,647	754,487,448	413,516,647
<b>Profit/(Loss) available for appropriation</b>		<b>880,376,261</b>	<b>530,711,277</b>	<b>1,279,843,933</b>	<b>695,017,995</b>
<b>APPROPRIATIONS:</b>					
Transferred to:					
Statutory reserve		25,177,762	23,438,926	104,869,704	56,300,270
Contribution to Depositors Protection Fund		6,294,441	5,859,731	26,217,426	14,075,067
General reserve		-	-	-	-
		31,472,203	29,298,657	131,087,130	70,375,337
<b>UNAPPROPRIATED PROFIT CARRIED FORWARD</b>		<b>848,904,058</b>	<b>501,412,620</b>	<b>1,148,756,803</b>	<b>624,642,658</b>
<b>EARNING PER SHARE</b>	30	<b>0.84</b>	<b>0.78</b>	<b>3.50</b>	<b>1.88</b>

The annexed notes 1 to 30 form an integral part of these financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER



**NRSP MICROFINANCE BANK LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
For The Period Ended On September 30,2016

Share capital	Unappropriated Profit	Statutory Reserve	Depositor Protection Fund	Total	
.....Rupees.....					
<b>Balance as at December 31, 2014</b>	<b>1,498,372,010</b>	<b>413,516,645</b>	<b>128,840,798</b>	<b>34,646,895</b>	<b>2,075,376,348</b>
Profit/Loss for the Period	-	281,501,348	-	-	281,501,348
Subscription for Paidup Capital	-	-	-	-	-
20% Transferred to Statutory Reserve	-	(56,300,270)	56,300,270	-	-
5% Transferred to Depositors Protection Fund	-	(14,075,067)	-	14,075,067	-
Other Appropriations/Adjustments	-	-	-	-	-
<b>Balance as at September 30, 2015</b>	<b>1,498,372,010</b>	<b>624,642,656</b>	<b>185,141,068</b>	<b>48,721,962</b>	<b>2,356,877,696</b>
Profit/Loss for the Period	-	174,395,674	-	-	174,395,674
Subscription for Paidup Capital	-	-	-	-	-
20% Transferred to Statutory Reserve	-	(35,640,707)	35,640,707	-	-
5% Transferred to Depositors Protection Fund	-	(8,910,177)	-	8,910,177	-
Return on Investment net of taxes on DPF	-	-	-	2,749,439	2,749,439
<b>Balance as at December 31, 2015</b>	<b>1,498,372,010</b>	<b>754,487,446</b>	<b>220,781,775</b>	<b>60,381,578</b>	<b>2,534,022,809</b>
Profit/Loss for the Period	-	525,356,485	-	-	525,356,485
Subscription for Paidup Capital	-	-	-	-	-
20% Transferred to Statutory Reserve	-	(104,869,704)	104,869,704	-	-
5% Transferred to Depositors Protection Fund	-	(26,217,426)	-	26,217,426	-
Other Appropriations/Adjustments	-	-	-	1,057,174	1,057,174
<b>Balance as at September 30, 2016</b>	<b>1,498,372,010</b>	<b>1,148,756,801</b>	<b>325,651,479</b>	<b>87,656,178</b>	<b>3,060,436,468</b>

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**NRSP MICROFINANCE BANK LIMITED**  
**CASH FLOW STATEMENT (UN-AUDITED)**  
**For The Period Ended On September 30,2016**

	Notes	For The Nine Months Period Ended On	
		September 2016	September 2015
		Rupees	Rupees
<b>CASH FLOW FROM OPERATING ACTIVITES</b>			
Profit / (Loss)Before Taxation		721,039,543	395,986,215
<b>Adjustments for Non Cash Expenses/(Income):</b>			
Depreciation		45,396,837	50,019,004
Amortization		17,721,352	23,565,165
Revaluation of Investment		2,053,741	(1,332,310)
(Gain)/Loss on Disposal of Fixed Assets		(13,781,145)	13,133
Provision against non-performing loans and advances		102,922,680	8,993,204
Loans Written Off		11,805,479	7,504,202
Amortization of grant Income		(14,140,039)	(75,766,041)
		151,978,905	12,996,357
		<b>873,018,448</b>	<b>408,982,572</b>
<b>(Outflow)/Inflow from Operating Assets</b>			
Advances - Microcredit Loan		(3,410,969,589)	(2,832,389,853)
Other assets		(1,646,180,399)	(824,511,125)
		(5,057,149,988)	(3,656,900,978)
<b>(Outflow)/Inflow from Operating Liabilities</b>			
Deposits		3,838,144,142	(113,323,492)
Other liabilities		78,862,981	(28,799,302)
		3,917,007,123	(142,122,794)
<b>Net cash flow from operating activities</b>		<b>(267,124,417)</b>	<b>(3,390,041,200)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment in operating fixed assets		(101,019,725)	(34,619,697)
Investment in CWIP		30,359,555	(25,271,981)
Investment in Intangible assets		(96,207,096)	(1,735,000)
Net investments in securities		(874,267,492)	3,170,244,268
Proceed Received on Sale of Fixed Assets		30,714,168	125,263
<b>Net cash flow from investing activities</b>		<b>(1,010,420,590)</b>	<b>3,108,742,853</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Subscription for Paidup Capital		-	-
Grant Received		5,644,904	39,926,624
Sub-Ordinated Debt		672,360,000	-
Borrowings		1,330,375,000	(144,791,370)
<b>Net Cash flow from financing activities</b>		<b>2,008,379,904</b>	<b>(104,864,746)</b>
Net (Outflow)/Inflow in cash and cash equivalents		730,834,897	(386,163,093)
Cash and cash equivalents at beginning of the year/period		2,224,805,387	1,995,660,857
<b>Cash and cash equivalents at end of the year/period</b>		<b>2,955,640,284</b>	<b>1,609,497,764</b>

The annexed notes 1 to 33 form an integral part of these financial statements.

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PRESIDENT / CHIEF EXECUTIVE OFFICER

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CHIEF FINANCIAL OFFICER

	Note	September 2016 Rupees	December 2015 Rupees					
<b>6. CASH AND BALANCES WITH SBP AND NBP</b>								
Cash in hand								
Local currency		127,313,393	132,309,375					
<b>Balances with State Bank of Pakistan (SBP) in:</b>								
Local currency current accounts	6.1	582,855,311	337,948,896					
<b>Balances with National Bank of Pakistan (NBP) in:</b>								
Local currency current accounts		197,413	1,847,351					
Local currency deposit accounts		-	2,000					
		<b>710,366,117</b>	<b>472,107,622</b>					
<b>7. BALANCES WITH OTHER BANKS/ NBFIS/ MFBS</b>								
In Pakistan								
Local currency current accounts		8,439,778	187,751,041					
Local currency deposit accounts		1,836,834,389	1,388,946,724					
Term Deposit		400,000,000	176,000,000					
This represents deposits with commercial banks payable on demand carrying mark-up at 4.93% - 6.53% per annum.		<b>2,245,274,167</b>	<b>1,752,697,765</b>					
<b>8. Lending to Financial institution</b>		-	-					
<b>9. INVESTMENTS-NET OF PROVISIONS</b>								
<b>Held for Trading Investments</b>								
Market Treasury Bills (T-Bills)		-	-					
Investments in Mutual Funds		2,635,662,222	1,699,736,828					
Investments in Mutual Funds Islamic Devison		-	-					
Surplus/(deficit) on revaluation of Held for Trading Investments		29,064,785	13,623,652					
		<b>2,664,727,007</b>	<b>1,713,360,480</b>					
<b>Available for Sale Investments</b>								
Market Treasury Bills (T-Bills)		-	-					
Term Finance Certificates		-	40,016,760					
Surplus/(deficit) on revaluation of Available for sale Investments		-	-					
		-	<b>40,016,760</b>					
<b>Held to maturity investments</b>								
Treasury Bills		244,426,347	-					
Pakistan Investment Bonds (PIBs)		126,709,333	413,418,791					
Investments in Sukuk Islamic Devison		10,200,836	5,000,000					
Term Finance Certificates		-	-					
		<b>381,336,516</b>	<b>418,418,791</b>					
		<b>3,046,063,523</b>	<b>2,171,796,031</b>					
<b>10. ADVANCES-NET OF PROVISIONS</b>								
<b>Loan Type</b>								
Micro Credit		12,230,416,030	9,008,179,149					
Micro Lease		-	-					
Islamic Advances		254,256,108	77,328,879					
		<b>12,484,672,138</b>	<b>9,085,508,028</b>					
<b>Less: Provisions held:</b>								
Specific		(65,523,181)	(4,362,909)					
General		(123,716,214)	(81,953,806)					
		(189,239,395)	(86,316,715)					
Advances- net of provisions		<b>12,295,432,743</b>	<b>8,999,191,313</b>					
<b>10.1 Particulars of Non-Performing Loans</b>								
Advances include Rs. 82,032,086 which, as detailed below, have been placed under non-performing status:-								
Classification Categories	September 2016				December 2015			
	Non Performing Gold	Non-Performing Other Loans	Provisions Required	Provisions Held	Non Performing Gold	Non-Performing Other Loans	Provisions Required	Provisions Held
Watch List	635,802	71,213,297	-	-	900,499	41,561,595	-	-
OAEM	717,485	4,459,355	-	-	77,751	5,153,721	-	-
Sub-Standard	136,725	9,638,306	2,409,577	2,409,575	40,000	1,354,487	338,622	338,622
Doubtful	10,359	7,912,503	3,956,252	3,956,251	618,092	6,094,524	3,047,262	3,047,262
Loss	-	59,157,353	59,157,353	59,157,355	204,527	977,025	977,025	977,025
<b>Total</b>	<b>864,569</b>	<b>81,167,517</b>	<b>65,523,182</b>	<b>65,523,181</b>	<b>940,370</b>	<b>13,579,757</b>	<b>4,362,909</b>	<b>4,362,909</b>
<b>10.2 Particulars of Provision against Non-Performing Advances</b>								
Description	September 2016			December 2015				
	Specific	General	Total	Specific	General	Total		
Opening balance	4,362,909	81,953,806	86,316,715	16,333,831	50,560,471	66,894,302		
Charge for the period	78,671,022	41,762,409	120,433,431	98,447,900	31,393,335	129,841,235		
Amounts written off	(17,510,450)	-	(17,510,450)	(110,418,822)	-	(110,418,822)		
Reversals	-	-	-	-	-	-		
Other movements (to be specified)	-	-	-	-	-	-		
<b>Closing balance</b>	<b>65,523,481</b>	<b>123,716,215</b>	<b>189,239,696</b>	<b>4,362,909</b>	<b>81,953,806</b>	<b>86,316,715</b>		
<b>10.3 Particulars of Write Offs:</b>								
	Note	September 2016 Rupees	December 2015 Rupees					
Against Provisions		17,510,450	110,418,822					
Directly charged to Profit & Loss account		11,805,479	12,647,952					
		<b>29,315,929</b>	<b>123,066,774</b>					
<b>11. OPERATING FIXED ASSETS</b>								
Capital Work-in-Progress	11.1	14,866,593	45,226,148					
Operating Fixed Assets Net	11.2	212,195,669	173,505,804					
Intangible Assets Net	11.3	81,180,494	2,694,750					
		<b>308,242,756</b>	<b>221,426,702</b>					
<b>11.1</b> This Represent Cost incurred on ADC project and civil work on establishment of new Branches								



**NRSP MICROFINANCE BANK LIMITED**  
**NOTE TO THE FINANCIAL STATEMENTS (UN-AUDITED)**  
**For The Period Ended On September 30,2016**

		September 2016	December 2015
		Rupees	Rupees
<b>11.3</b>	<b>Intangible Assets Net</b>		
	Computer Softwares	81,180,494	2,694,750
	Goodwill	-	-
	Client acquisition costs	-	-
		<u><b>81,180,494</b></u>	<u><b>2,694,750</b></u>
<b>11.3.1</b>	<b>Computer Softwares</b>		
	Balance as at beginning of the period	115,884,745	114,149,745
	Additions during the period	96,207,096	1,735,000
	Balance as at end of the period	<u><b>212,091,841</b></u>	<u><b>115,884,745</b></u>
	<b>Amortization</b>		
	Balance as at beginning of the period	(113,189,995)	(89,075,315)
	Charge during the period	(17,721,352)	(24,114,680)
	Balance as at end of the period	<u><b>(130,911,347)</b></u>	<u><b>(113,189,995)</b></u>
	<b>Carrying value</b>	<u><b>81,180,494</b></u>	<u><b>2,694,750</b></u>
<b>11.3.2</b>	Amortization is charged on straight line basis @ 33.33% per annum, starting from the month the Software is available for use.		
<b>13.</b>	<b>DEFERRED TAX ASSET - NET</b>		
	<b>Deferred debits arising in respect of</b>		
	Retirement benefits	20,766,760	22,536,632
	Grants	-	-
	Accelerated amortization allowance	-	-
		20,766,760	22,536,632
	<b>Deferred credits arising in respect of</b>		
	Accelerated depreciation allowance	15,169,325	15,169,325
	Leased assets	-	-
	Amortization allowance	-	-
	Un-realized capital gain	-	-
	Revaluation surplus on investment	-	-
		15,169,325	15,169,325
		<u><b>5,597,435</b></u>	<u><b>7,367,307</b></u>
<b>14.</b>	<b>DEPOSITS</b>		
	Current Accounts	489,169,908	440,948,123
	Saving Accounts	3,377,835,035	4,019,034,470
	Fixed Deposits	7,226,455,026	2,795,333,234
		<u><b>11,093,459,969</b></u>	<u><b>7,255,315,827</b></u>

		September 2016 Rupees	December 2015 Rupees
<b>15.</b>	<b>BORROWINGS</b>		
	Borrowing from JS Bank	100,000,000	150,000,000
	Borrowing from JS Bank Ltd (Tranche - I)	-	650,000,000
	Borrowing from JS Bank Ltd (Tranche - II)	-	712,500,000
	Borrowing from JS Bank (Running Finance)	-	-
	Borrowing from Standard Chartered Bank Ltd	-	-
	Borrowing from Askari Commercial Bank	120,000,000	200,000,000
	Borrowing from STF (Silk Bank-Pak Kuwait-Pak China Investment)	600,000,000	900,000,000
	Borrowing from ECO Trade & Development Bank	523,300,000	794,425,000
	Borrowing from Pak Oman Investment Bank	1,010,000,000	600,000,000
	Borrowing from UBL ( Term Finance)	180,000,000	-
	Borrowing from UBL ( Running Finance)	179,000,000	-
	Term Finance Certificate Issued	2,625,000,000	-
	Borrowings from PPAF	150,000,000	150,000,000
		<b><u>5,487,300,000</u></b>	<b><u>4,156,925,000</u></b>
<b>18.1</b>	<b>Authorized Capital</b>		
		<b>September 2016 Number</b>	<b>December 2015 Number</b>
		<b>September 2016 Rupees</b>	<b>December 2015 Rupees</b>
	<u>300,000,000</u>	<u>300,000,000</u>	Ordinary shares of Rs. 10 each
		<u>3,000,000,000</u>	<u>3,000,000,000</u>
<b>18.2</b>	<b>Issued, Subscribed and Paid-up capital</b>		
	<u>149,837,201</u>	<u>149,837,201</u>	Ordinary shares of Rs. 10 each
		<u>1,498,372,010</u>	<u>1,498,372,010</u>
<b>18.2.1</b>	This represents ordinary shares allotted to shareholders of the Bank.		



**NRSP MICROFINANCE BANK LIMITED**  
**NOTE TO THE FINANCIAL STATEMENTS (UN-AUDITED)**  
For The Period Ended On September 30,2016

**Notes**

	For The Current Quarters		For The Nine Months Period	
	Ended On		Ended On	
	Sep/16	Sep/15	Sep/16	Sep/15
	Rupees	Rupees	Rupees	Rupees
<b>22. MARK-UP / RETURN / INTEREST EARNED</b>				
Mark-Up / Interest Income On Advances	855,860,449	556,643,913	2,290,620,189	1,432,748,503
0 Mark-Up / Interest Income On Investment In Private Securities	-	-	-	2,358,537
Mark-Up / Interest Income On Investment In Government Securities	10,952,354	13,214,584	32,854,800	40,250,683
Mark-Up / Interest Income On Bank Balances	27,918,247	12,076,437	55,754,508	44,692,905
Others	-	-	-	-
	<b>894,731,050</b>	<b>581,934,934</b>	<b>2,379,229,497</b>	<b>1,520,050,628</b>
<b>23. MARK-UP / RETURN / INTEREST EXPENSED</b>				
Loan Processing Fee Of Borrowings	9,457,479	(16,526,749)	22,122,479	8,124,251
Mark-Up Expense On Borrowings(JS Bank)	2,043,607	4,441,205	8,115,379	18,097,780
Mark-Up Expense On Borrowing (JS Bank Tranche - I)	-	16,185,022	22,273,465	30,365,844
Mark-Up Expense On Borrowing(JS Bank Tranche - II)	10,343,692	10,659,396	35,988,405	52,317,259
Mark-Up Expense On Borrowing(JS Bank Running Finance)	803,631	4	1,040,918	1,180,588
Mark-up Expense on Borrowing from Standard Chartered Bank Ltd	-	-	-	-
Mark-Up Expense On Borrowings (Askari Commercial Bank)	2,564,675	5,485,611	9,273,401	19,343,792
Mark-Up Expense On Borrowing(Silk Bank-Pak Kuwait-Pak China Invest	12,983,738	15,378,905	44,641,018	15,378,905
Mark-Up Expense On Borrowing (ECO Trade & Development Bank)	11,034,984	18,258,283	44,449,351	64,289,677
Mark-Up Expense On Borrowings (Pak Oman Investment Bank)	21,034,344	16,709,021	44,656,824	57,915,463
Mark-Up Expense On Borrowings (UBL-Term Finance)	3,693,106	-	5,098,092	-
Mark-Up Expense On Borrowings (UBL-Running Finance)	39,821	-	159,953	-
Mark-Up Expense On Borrowings (Sub-ordinate Debt from KFW)	16,426,501	-	46,977,444	-
Mark-Up Expense On Term Finance Certificate	63,505,581	-	64,196,814	-
Mark-Up Expense On Borrowings (PPAF)	3,393,443	3,228,823	10,106,558	5,340,947
Mark-Up Expense On Liabilities Against Assets Subject To Finance Leas	1,452,250	1,244,433	4,008,516	3,841,511
Mark-Up Expense On Customers Deposits	201,664,691	66,530,578	462,763,544	258,103,423
Others	-	-	-	-
	<b>360,441,543</b>	<b>141,594,532</b>	<b>825,872,161</b>	<b>534,299,440</b>
<b>24. FEE, COMMISSION AND BROKERAGE INCOME</b>				
Micro-Credit Loan Processing Fee	32,205,666	25,864,892	198,907,155	186,708,136
Other Transaction Processing Fees	38,540,282	8,781,004	59,723,685	19,325,536
Commission Income	194,467	82,791	4,490,878	139,579
Collection Service Income	-	-	-	245,081
	<b>70,940,415</b>	<b>34,728,687</b>	<b>263,121,718</b>	<b>206,418,332</b>
<b>25. OTHER INCOME</b>				
Income from Investments	29,938,707	12,288,538	66,077,672	72,933,902
Writeoff Recovered	4,631,403	6,648,227	18,965,673	20,996,473
Gain/(Loss) On Disposal Of Assets	2,366,252	(31,530)	13,781,145	(13,133)
Amortization of Deferred Grant	23,630	28,303,173	14,140,039	75,766,041
Other Misc Service Incomes	1,207,442	4,150,676	4,822,716	4,421,894
	<b>38,167,434</b>	<b>51,359,084</b>	<b>117,787,245</b>	<b>174,105,177</b>